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Inputs and Outputs of BC's High Technology Sector

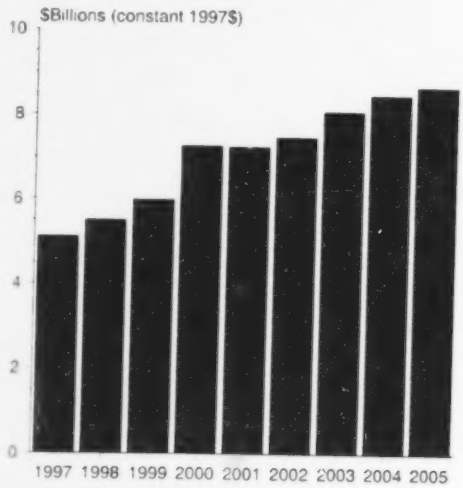
Although relatively small compared to nearby states and the larger Canadian provinces, British Columbia's high technology sector continues to grow in importance, contributing a significant portion of the province's gross domestic product (GDP) and offering high-paid employment to a large number of British Columbians. In 2005, the high technology sector in BC generated about 5.1% of the province's GDP and employed over 70,000 people, or 4.1% of the total provincial workforce.

While there is obvious value in monitoring these "outputs" of the high technology sector, information about the processes that give rise to those outputs are also of key importance, both for potential investors interested in the infrastructure available in the province and for policy-makers that require this data to make informed policy decisions. This report will take a brief look at both the outputs of the high tech sector in BC, as well as the inputs that go into producing these outputs. This article is a summary of two larger reports produced by BC STATS: *Input Indicators of the British Columbia High Technology Sector* and *Profile of the British Columbia High Technology Sector*.[1]

BC's High Technology Outputs

British Columbia's high technology GDP edged up 2.4% in 2005, to almost $8.7 billion (1997 constant dollars), although growth was confined to the service sector as GDP in high technology manufacturing operations in the province slipped 2.7% compared to 2004. The decline in manufacturing GDP was offset by a 3.5% jump in GDP for high tech services. BC's high tech GDP has been climbing steadily over the last decade, with growth trailing that of BC's industrial aggregate only twice in that span – in 2001, when high tech was suffering the effects of the dot com crash, and in 2005, the latest year for which high tech data is available.

BC's high technology GDP has been increasing steadily over the last decade



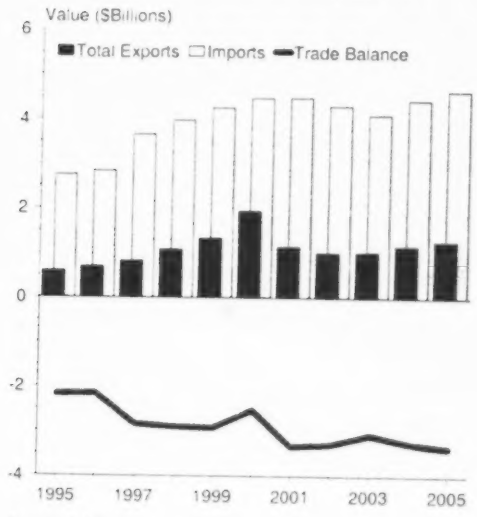
Source: BC Stats

International trade is an important aspect of the high technology sector, contributing significantly to its overall performance. In 2005, there was a modest 2.6% increase in the value of high technology commodity exports from British Columbia, climbing to almost $704 million. However, high tech comprised only 2.1% of total BC commodity exports. Imports of high tech goods into the

[1] Available online at:
www.bcstats.gov.bc.ca/data/bus_stat/busind/hi_tech.asp

province far exceed the value of exports. In 2005, BC imported $4.6 billion worth of high tech goods from other countries, driving the deficit in trade in high tech goods to almost $3.4 billion.

BC imports far more high tech goods than it exports

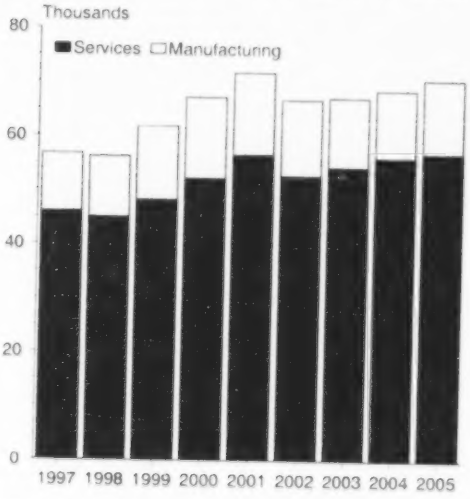


Source: BC Stats

Perhaps it is not surprising, considering that services comprise such a large portion of the high tech sector, that the value of exports of high tech services from the province far exceeds that of goods: BC exports of high tech services jumped 12.1% in 2005 to almost $2.3 billion, or 23% of the province's total service exports. However, it is also true that the service sector is larger than the goods sector in the overall BC economy, yet exports of goods are valued at about four times that of services. The difference in the high tech sector is that the manufacturing sector is far more oriented to the domestic market, whereas high tech services often target the international market. For example, BC's motion picture industry is largely concentrated in production of foreign (usually American) films and television series and a significant portion of computer systems design work is done for foreign customers. In contrast, a substantial portion of high tech goods manufactured in the province are destined for Canadian customers, often the Canadian high tech industry itself.

As with GDP and exports, employment in the high tech sector in BC also grew, rising 2.9% in 2005 to 70,490 as both the service (+1.5%) and manufacturing (+9.4%) sectors took on more workers. The increase in manufacturing jobs occurred despite slumping revenues (-8.4%) and a downturn in manufacturing GDP. This could be the result of a lag in hiring as manufacturing jobs continued to disappear in the last couple of years despite the turnaround that occurred in revenue and GDP in 2003 and 2004. It is possible that in anticipation of continued success, manufacturers ramped up their staffing, unaware that revenues would drop.

Employment in BC's high tech sector has been recovering steadily from the crash in 2001



Source: BC Stats

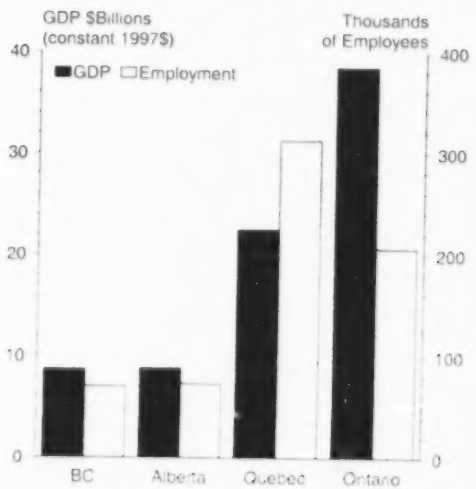
However, the manufacturing sector employs about only one of every five workers in BC's high technology sector, with the large majority working in service industries. Overall employment in BC's high tech sector has increased in each year since the dot com crash in 2001. More people worked in high tech industries in 2005 in British Co-

lumbia than in the forest sector, which includes logging, silviculture and wood and paper manufacturing industries (approximately 59,900 employees).

As employment increased in BC's high tech sector, so too did wages and salaries, which climbed 4.8% from the pay doled out in 2004. Average weekly earnings for employees in high tech industries also increased in 2005 (+1.8%), although the hike was well below the 2.8% increase in compensation for workers in the province as a whole. Nevertheless, employees working in high tech industries earn far more, on average, compared to the industrial aggregate for British Columbia. In 2005, high tech workers in BC earned an average of $1,010 per week, compared to only $720 for employees in all industries.

Viewed within the confines of British Columbia, it appears that the high technology sector is a growing and vibrant part of the economy; however, when put into context with other provinces and nearby states, it appears that BC's tech sector needs to experience significant growth in order to reach world class status.

BC trailed the other high tech provinces in most measures of high technology in 2005



Source: BC Stats

Within Canada, BC trails each of the other three "high tech" provinces (Ontario, Quebec and Alberta) in each of the measures of GDP, revenue, employment and value of commodity exports.

Compared to the United States, BC trails at least 30 states in terms of the share of GDP and employment comprised of high technology. BC also trails approximately 30 states in absolute numbers for both GDP and employment.

Although the sector as a whole does not rank prominently compared to other high tech jurisdictions, BC is home to some high tech clusters, such as fuel cell development and motion picture production, that are world class and, in some cases, world leaders. Nevertheless, there are areas in which BC can improve its standing and further develop its high technology sector. In order to achieve growth in the sector, there are some factors that need to be present, which is where the "input" side of the equation enters the picture.

BC's High Technology Inputs

High technology operations often require a specific set of skills and knowledge and, as such, a broad base of highly educated population from which to draw is an important factor to enable expansion of a region's high tech sector. While BC scores well in terms of the proportion of high school graduates in its population, the province trails the other high tech provinces in terms of post-secondary credentials, including in key degree areas such as engineering and computer science.

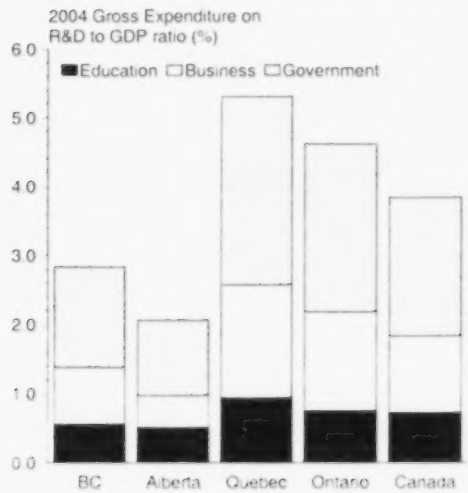
Despite having fewer post-secondary degrees per capita compared to other provinces, BC tends to be a leader in terms of technology adoption. BC leads the country in terms of percentage of households with computers and proportion of households using the Internet.

British Columbia is also ahead of the curve when it comes to technology licensing and

patents at its universities. The University of British Columbia is far and away the top university in the country in terms of gross income earned from technology licenses and ranked second in terms of US patents granted over the last five years (2000-2004). However, BC lags other provinces in terms of research and development in its higher education sector. In 2004, BC's ratio of higher education performance of research and development to GDP was 0.55%, well below the national average of 0.71%.

The mixed performance of BC's higher education sector is echoed in the province's business community. BC's business sector trails other provinces in terms of patents granted and research and development, but has had a little more success in terms of venture capital investment. British Columbia has had far more success in attracting venture capital compared to Alberta, but still trails Ontario and Quebec with less venture capital investment per capita than those two provinces.

BC spends less on research and development



Source: BC Stats

The lack of research and development activity is a common theme for the government sector as well. BC trails the national average in terms of gross expenditure on research and development as a proportion of GDP in all three sectors: education, business and government. However, BC does outpace Alberta in each of these measures and, excluding the education sector, generally outpaces all the other provinces with the exception of Ontario and Quebec. Nevertheless, it appears that spending on research and development is one area in which BC can invest in order to boost its high tech sector.

There are other areas in which BC has an advantage compared to other provinces, such as lower tax rates and a higher quality of life and these are important for attracting high quality labour. The fact that BC is the only province other than Alberta to record a net inflow of interprovincial migrants in each of the last three years indicates that the province has an advantage over much of the country in attracting people.

The areas to which BC needs to pay more attention include encouraging the pursuit of higher education, particularly in technology related fields, and putting more emphasis on research and development. BC has many of the elements necessary for a successful high technology sector already in place and if government, the education sector and business work together, the province could eventually become a world leader in the technology field.

For a more detailed look at British Columbia's high technology sector, refer to the 2006 editions of *Input Indicators of the British Columbia High Technology Sector* and *Profile of the British Columbia High Technology Sector*. Updates to these publications should be available sometime in the winter and fall of 2007 respectively.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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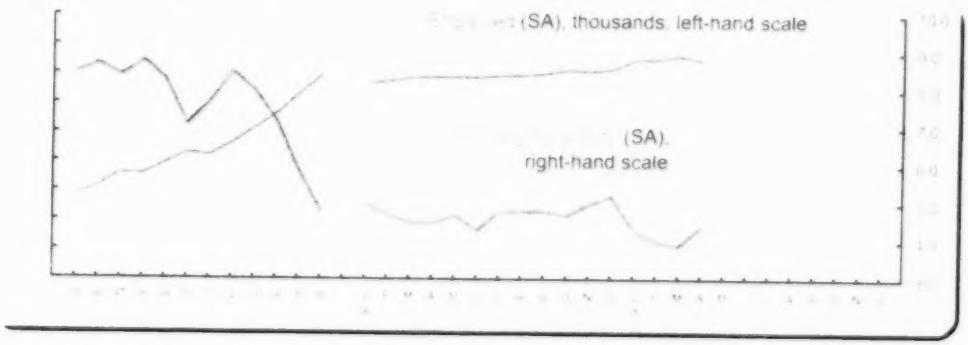
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

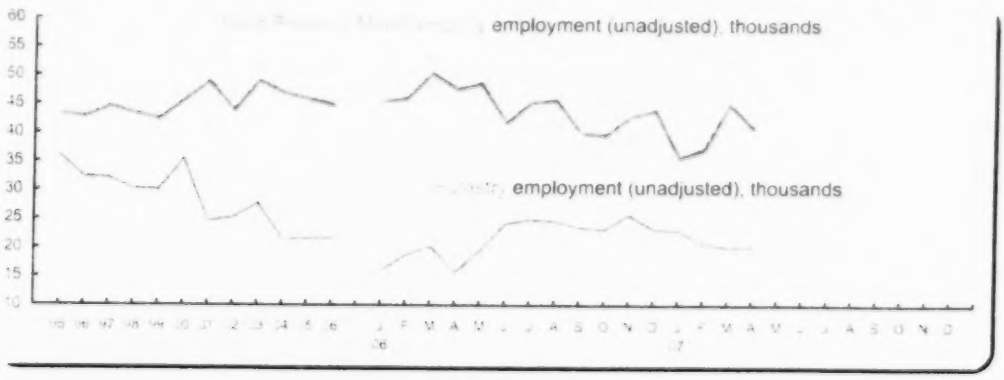
	Labour Force Activity					Earnings		Employment Insurance: Regular E.I. Benefits	
Period	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Wages and Salaries	Average Weekly Wage Rate	Number of Beneficiaries	$
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,365.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	73,916.0	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,055.5	726.02	532,520	723,659.5
Jan-05	2,247.1	2,104.6	6.3	65.7	32.8	5,934.8	708.11	73,320	105,871.9
Feb-05	2,262.4	2,103.3	7.0	66.1	33.8	6,007.7	704.75	68,190	84,184.6
Mar-05	2,249.9	2,101.3	6.6	65.6	33.8	6,034.5	697.93	62,300	78,729.6
Apr-05	2,252.7	2,113.9	6.2	65.6	34.0	6,092.0	700.18	57,820	71,114.1
May-05	2,261.0	2,128.4	5.9	65.7	33.8	6,106.1	699.26	51,210	77,672.4
Jun-05	2,259.8	2,124.2	6.0	65.6	33.8	6,168.7	701.03	45,380	56,027.3
Jul-05	2,266.0	2,128.9	6.0	65.7	31.8	6,204.1	698.58	43,680	51,783.5
Aug-05	2,268.9	2,140.4	5.7	65.7	30.9	6,201.2	703.02	51,790	76,240.4
Sep-05	2,261.8	2,134.2	5.6	65.3	33.5	6,248.0	709.61	39,340	53,409.9
Oct-05	2,265.2	2,148.4	5.2	65.3	29.4	6,225.3	706.73	43,560	59,084.4
Nov-05	2,281.6	2,170.0	4.9	65.7	30.4	6,321.1	717.99	48,940	58,804.7
Dec-05	2,281.0	2,167.3	5.0	65.6	33.7	6,372.5	706.56	53,410	64,508.8
Jan-06	2,282.7	2,169.0	5.0	65.5	33.8	6,430.8	720.31	60,760	91,065.1
Feb-06	2,283.1	2,176.3	4.7	65.5	33.2	6,483.8	716.86	56,810	71,505.3
Mar-06	2,289.5	2,187.1	4.5	65.6	31.4	6,487.0	718.33	53,040	65,988.3
Apr-06	2,294.9	2,191.1	4.5	65.6	29.9	6,512.4	720.63	46,590	66,972.8
May-06	2,301.1	2,192.1	4.7	65.7	33.8	6,770.2	721.82	41,660	57,395.5
Jun-06	2,290.4	2,190.9	4.3	65.3	33.9	6,814.5	722.67	37,480	48,621.0
Jul-06	2,305.6	2,195.6	4.8	65.6	31.8	6,760.1	721.25	35,890	54,784.3
Aug-06	2,307.7	2,196.5	4.8	65.6	31.1	6,707.5	728.13	44,060	58,837.1
Sep-06	2,314.9	2,202.7	4.8	65.7	34.0	6,716.9	730.10	32,720	47,500.7
Oct-06	2,325.1	2,215.2	4.7	65.9	30.7	6,707.7	732.68	34,550	50,931.8
Nov-06	2,326.0	2,210.4	5.0	65.8	33.5	6,883.4	739.68	41,110	50,735.4
Dec-06	2,340.7	2,218.5	5.2	66.2	33.4	6,781.1	739.16	47,850	59,322.3
Jan-07	2,352.0	2,250.2	4.3	66.4	33.2	-	743.37	53,800	85,957.3
Feb-07	2,347.4	2,252.9	4.0	66.2	33.2	-	743.33	49,870	66,382.3
Mar-07	2,357.3	2,265.4	3.9	66.4	33.0	-	743.18	45,500	60,486.6
Apr-07	2,353.8	2,249.1	4.4	66.2	34.0	-	748.06	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(tot. a-avg) YTD	a 2,352.6	a 2,254.4	a 4.2	a 66.3	a 33.4	t 80,055.5	a 744.49	a 49,723	t 212.8
% change	2.8	3.4	n/a	n/a	4.0	8.3	3.5	-12.6	-6.9
Last 12 months	2,326.8	2,220.0	4.6	65.9	33.0	80,055.5	734.45	42,590	707,927.0
Previous 12	2,274.6	2,155.4	5.3	65.6	32.1	73,916.0	709.91	50,478	797,204.1
% change	2.3	3.0	n/a	n/a	2.6	8.3	3.5	-15.6	-11.2
% ch, year ago	2.6	2.6	n/a	n/a	13.7	6.4	3.8	-14.2	-8.3
% ch, prev mnth	-0.1	-0.7	n/a	n/a	3.0	-1.5	0.7	-8.8	-8.9



2 Employment by Industry — Goods

Source: Statistics Canada, 2001 unadjusted data est. by BC Stats.

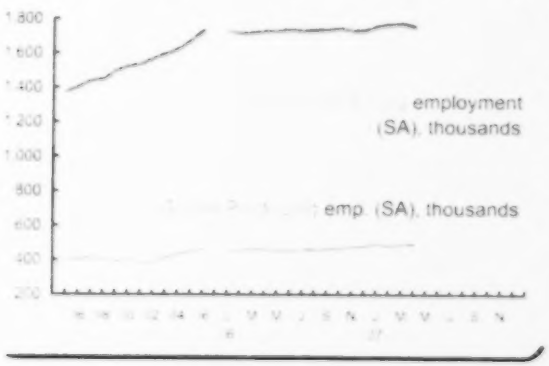
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
	Thousands of persons										
	SA	Unadjusted				SA		Unadjusted			SA
								Food	Wood	Paper	Total
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	19.5	19.5	44.8	15.1	197.5
Jan-05	461.0	40.4	19.2	-	13.8	8.1	165.3	33.3	39.2	12.5	209.7
Feb-05	459.8	40.4	22.5	1.6	12.7	9.5	167.1	33.6	42.9	12.4	204.2
Mar-05	447.4	39.2	19.5	-	14.3	10.2	163.7	30.4	43.7	12.9	198.4
Apr-05	454.4	40.5	21.8	-	12.0	10.4	167.8	26.9	41.2	13.8	195.4
May-05	451.0	37.7	25.3	3.1	12.4	12.9	165.8	27.7	42.4	13.8	193.4
Jun-05	452.9	39.7	25.4	4.9	12.8	13.3	167.0	24.9	46.0	11.0	193.1
Jul-05	456.6	42.5	23.7	2.0	14.4	13.0	166.6	30.3	50.1	12.5	198.0
Aug-05	448.1	38.0	23.8	1.7	14.6	11.2	167.6	27.4	49.5	12.7	194.5
Sep-05	444.8	35.6	21.6	1.7	13.7	10.3	165.8	23.2	47.0	9.6	197.5
Oct-05	445.2	36.8	22.1	3.2	14.3	9.7	167.5	21.2	51.7	9.9	194.2
Nov-05	456.0	34.2	16.7	1.6	15.6	8.2	172.4	18.6	48.1	13.2	206.6
Dec-05	456.3	39.5	17.8	2.5	15.0	7.3	179.3	19.0	47.6	13.0	193.5
Jan-06	442.9	34.3	16.1	3.5	17.3	8.6	168.6	15.7	45.6	12.2	190.4
Feb-06	459.6	36.0	18.8	3.5	15.4	8.0	174.3	19.5	46.0	12.8	202.1
Mar-06	467.3	36.2	20.3	2.6	14.9	7.2	177.3	18.7	50.4	12.2	206.8
Apr-06	460.2	35.7	15.8	2.5	16.2	6.6	177.7	22.3	47.7	14.4	200.7
May-06	460.3	35.4	19.6	2.8	18.2	8.1	175.1	21.5	48.6	18.4	201.1
Jun-06	452.5	32.3	24.3	3.8	17.6	8.8	176.7	17.6	41.8	17.8	192.9
Jul-06	464.2	34.2	25.0	2.8	18.0	9.2	183.7	17.1	45.5	15.2	195.1
Aug-06	461.0	33.7	24.7	3.7	20.8	9.0	183.2	17.4	45.7	16.3	189.9
Sep-06	465.4	34.0	23.6	1.8	23.6	8.9	183.0	20.7	40.1	17.8	192.1
Oct-06	468.8	33.8	23.3	2.4	24.4	10.0	181.6	21.3	39.7	14.6	196.4
Nov-06	479.2	35.6	25.8	-	24.4	9.8	182.7	19.7	43.0	15.2	198.6
Dec-06	483.3	36.0	23.3	1.6	21.4	9.3	186.5	22.3	44.1	13.7	203.2
Jan-07	493.6	35.5	23.1	1.7	24.0	7.9	192.8	21.3	35.8	14.3	204.8
Feb-07	484.2	35.7	20.7	-	23.9	9.3	186.5	20.3	37.2	15.9	204.5
Mar-07	493.2	33.5	20.2	1.9	20.0	8.2	190.9	22.4	45.1	16.7	215.3
Apr-07	495.7	31.9	20.3	4.0	18.7	8.7	194.0	25.1	41.0	16.5	211.9
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 491.7	a 34.2	a 21.1	a 1.9	a 21.7	a 8.5	a 191.1	a 22.3	a 39.8	a 15.9	a 209.1
% change	7.5	-3.9	18.7	-37.2	35.7	12.2	9.5	16.9	-16.1	22.9	4.6
Last 12 months	475.1	34.3	22.8	2.2	21.3	8.9	184.7	20.6	42.3	16.0	200.5
Previous 12	453.4	37.2	20.6	2.7	14.7	9.7	170.8	22.4	47.7	12.3	197.6
% change	4.8	-7.8	10.7	-19.2	44.4	-7.8	8.1	-8.1	-11.3	30.6	
% ch. year ago	7.7	-10.6	28.5	60.0	15.4	31.8	9.2	12.6	-14.0	14.6	5.6
% ch. prev mnth	0.5	-4.8	0.5	110.5	-6.5	6.1	1.6	12.1	-9.1	-1.2	-1.6

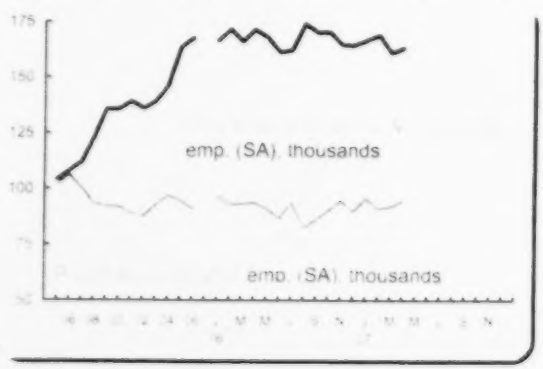


3 Employment by Industry – Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.0
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	113.2	113.2	170.5	91.3
Jan-05	1,643.5	324.4	114.5	128.3	155.9	138.0	220.4	109.6	176.6	93.1
Feb-05	1,643.5	322.3	112.2	130.9	161.7	144.0	218.9	104.7	167.4	94.1
Mar-05	1,653.8	326.8	113.8	137.3	163.1	143.6	216.4	102.0	167.3	93.9
Apr-05	1,659.5	321.3	110.9	131.7	167.2	149.2	213.7	102.4	179.7	94.3
May-05	1,677.4	326.6	118.2	134.9	167.3	149.5	208.3	102.7	178.5	102.9
Jun-05	1,671.3	319.8	115.0	139.8	171.5	150.8	209.7	110.5	174.2	97.4
Jul-05	1,672.3	322.4	126.7	135.6	163.8	152.5	211.9	107.2	180.9	95.2
Aug-05	1,692.3	339.1	123.5	137.0	164.3	149.6	220.2	109.1	174.4	96.9
Sep-05	1,689.4	342.6	125.9	127.4	158.1	148.7	220.7	117.9	176.8	96.1
Oct-05	1,703.2	361.3	122.8	129.2	159.6	139.7	225.1	119.7	177.2	92.4
Nov-05	1,714.0	354.2	122.3	131.9	166.6	142.8	225.7	128.1	175.6	91.0
Dec-05	1,711.0	354.0	117.6	131.1	164.5	147.0	218.2	128.2	179.2	94.2
Jan-06	1,726.1	355.5	124.6	128.0	166.5	152.1	210.6	123.8	179.0	97.1
Feb-06	1,716.6	363.1	128.1	129.4	171.6	151.3	213.2	113.2	173.9	93.3
Mar-06	1,719.8	358.8	124.9	132.7	166.1	153.5	224.3	119.6	162.4	93.5
Apr-06	1,730.9	364.8	123.2	129.5	171.4	153.0	224.1	121.2	167.0	94.0
May-06	1,731.8	362.4	121.4	132.3	168.0	152.1	237.3	116.9	167.8	91.5
Jun-06	1,738.4	368.0	121.3	136.4	161.3	154.8	243.7	115.0	167.6	87.1
Jul-06	1,731.4	345.0	114.5	141.7	162.3	160.5	245.4	112.0	166.3	94.2
Aug-06	1,735.5	347.3	115.2	145.1	174.0	156.0	242.1	108.1	169.5	82.7
Sep-06	1,737.3	349.1	115.3	141.1	170.3	157.6	238.1	108.4	171.9	86.7
Oct-06	1,746.4	344.7	114.0	143.4	170.5	160.0	238.9	109.4	176.3	90.5
Nov-06	1,731.2	345.3	114.8	148.8	164.6	159.7	229.1	106.1	172.9	94.9
Dec-06	1,735.3	340.4	117.2	147.7	164.5	162.3	239.2	105.6	170.8	90.0
Jan-07	1,756.6	352.1	121.2	137.6	166.8	156.1	233.9	113.6	179.8	96.0
Feb-07	1,768.7	359.1	131.3	139.9	168.9	159.9	243.2	116.2	173.1	91.4
Mar-07	1,772.2	355.0	125.6	149.2	161.1	162.9	248.5	123.5	173.5	92.2
Apr-07	1,753.4	351.5	124.5	145.2	163.0	158.7	241.6	123.3	167.4	94.8
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(Mot. a-avg) YTD	a 1,762.7	a 354.4	a 125.7	a 143.0	a 165.0	a 159.4	a 241.8	a 119.2	a 173.5	a 93.6
% change	2.3	-1.7	0.4	10.1	-2.3	4.5	10.9	-0.3	1.7	-0.9
Last 12 months	1,744.9	351.7	119.7	142.4	166.3	158.4	240.1	113.2	171.4	91.0
Previous 12	1,702.0	346.9	122.7	132.2	165.9	149.2	217.7	116.8	174.9	95.3
% change	2.5	1.4	-2.5	7.7	0.2	6.1	10.3	-3.1	-2.0	-4.5
% ch. year ago	1.3	-3.6	1.1	12.1	-4.9	3.7	7.8	1.7	0.2	0.9
% ch. prev mnth	-1.1	-1.0	-0.9	-2.7	1.2	-2.6	-2.8	-0.2	-3.5	2.8

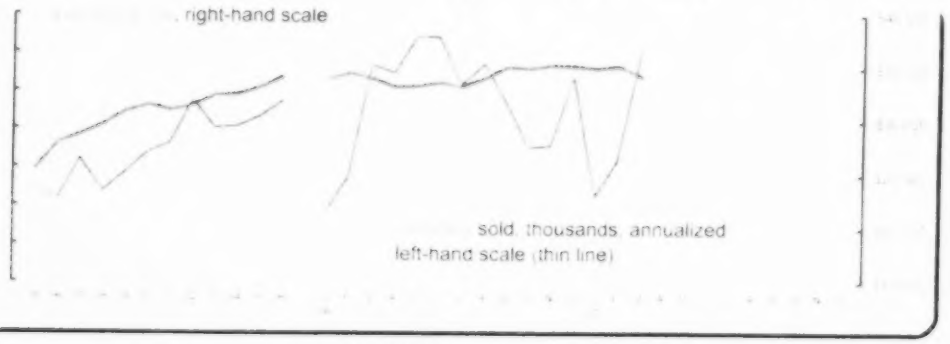




4 Business & Consumer

Incorporations:Corporate & Personal Registries
BC Gov. CPI, Retail, MV Sales:Statistics Canada

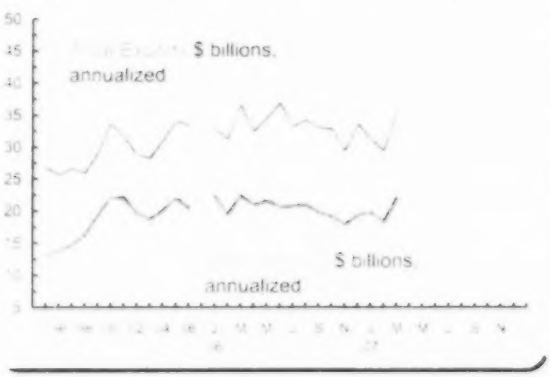
	Business				Consumer				
		Business	Bankruptcies Office of Superintendent of Bankruptcy Canada		Consumer	Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Incorporations	Business	Consumer	Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,497.7	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,914.5	22,618.1	186,581	6,192,896
2006	50,724.8	30,667	587	7,021	127.5	53,113.3	24,392.6	194,648	6,656,434
Jan-05	3,577.4	2,141	52	665	123.6	3,951.0	1,611.1	10,199	327,696
Feb-05	3,822.4	2,223	70	798	123.8	4,084.2	1,591.9	12,920	429,511
Mar-05	3,826.4	2,450	74	742	124.1	4,122.7	1,820.4	15,901	534,497
Apr-05	3,915.3	2,460	64	741	124.9	4,127.4	1,830.7	18,393	599,968
May-05	3,955.8	2,445	77	739	125.2	4,138.2	1,906.3	18,206	603,311
Jun-05	3,962.1	2,584	61	707	125.4	4,129.1	1,992.4	19,041	641,782
Jul-05	3,886.2	2,220	60	628	125.7	4,199.1	1,938.4	18,002	588,427
Aug-05	4,023.6	2,331	76	647	125.9	4,285.6	1,925.3	17,153	558,325
Sep-05	4,095.3	2,419	66	670	126.5	4,243.4	1,921.2	14,607	480,814
Oct-05	3,972.3	2,408	66	615	126.3	4,240.8	1,855.6	13,167	441,516
Nov-05	4,060.5	2,469	60	710	126.2	4,265.9	1,859.0	13,592	463,435
Dec-05	4,179.5	2,443	60	517	125.7	4,239.8	2,365.7	15,400	523,614
Jan-06	4,226.1	2,477	61	581	125.6	4,323.3	1,726.2	11,414	388,497
Feb-06	4,157.4	2,602	63	655	125.8	4,327.5	1,679.0	12,938	446,617
Mar-06	4,226.3	2,879	65	707	126.3	4,358.4	1,949.3	17,823	606,929
Apr-06	4,137.5	2,407	53	607	127.1	4,418.7	1,941.2	17,464	580,528
May-06	4,180.2	2,862	58	632	128.1	4,477.1	2,155.5	19,071	636,307
Jun-06	4,156.2	2,715	48	646	128.1	4,422.9	2,191.9	19,035	640,784
Jul-06	4,145.7	2,364	37	484	128.2	4,494.6	2,133.1	16,976	565,047
Aug-06	4,489.6	2,518	32	577	128.4	4,510.1	2,133.0	17,871	609,142
Sep-06	4,267.5	2,517	50	583	127.8	4,470.2	2,054.8	16,169	568,177
Oct-06	4,335.1	2,509	42	587	127.7	4,474.2	1,973.8	14,239	498,743
Nov-06	4,143.3	2,454	41	526	128.1	4,383.0	1,977.9	14,309	505,321
Dec-06	4,260.1	2,363	37	437	128.3	4,489.2	2,476.9	17,339	610,342
Jan-07	4,341.7	2,527	50	551	128.4	4,541.4	1,837.2	12,108	424,613
Feb-07	4,396.2	2,520	33	609	128.6	4,561.8	1,774.1	13,650	481,128
Mar-07	4,395.5	-	35	636	129.1	4,623.6	2,070.6	18,424	631,786
Apr-07	-	-	-	-	129.5	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(tot. a-avg) YTD	t 13,133.4	t 5,047	t 118	t 1,796	a 128.9	t 13,726.7	t 5,681.9	t 44,182	t 1,537,527
% change	4.2	-0.6	-37.6	-7.6	2.1	5.5	6.1	4.8	6.6
Last 12 months	51,248.6	30,635	516	6,875	128.4	53,866.8	24,720.1	196,655	6,751,918
Previous 12	48,660.5	29,308	779	7,917	126.0	50,878.5	22,949.0	189,736	6,343,235
% change	5.3	4.5	-33.8	-13.2	1.9	5.9	7.7	3.6	6.4
% ch. year ago	4.0	-3.2	-46.2	-10.0	1.9	6.1	6.2	3.4	4.1
% ch. prev mnth	0.0	-0.3	6.1	4.4	0.3	1.4	16.7	35.0	31.3

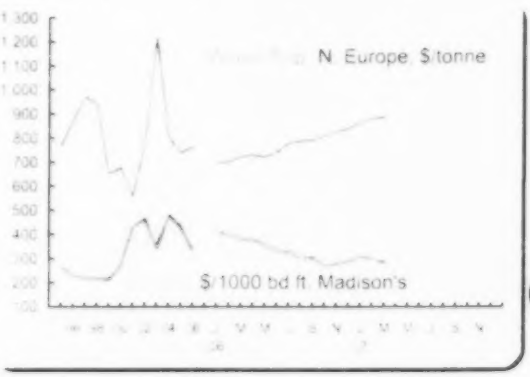


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb	$/troy oz	$/troy oz	$/lb	$ per Barrel
Period	Unadjusted										
2003	28,264.4	18,792.3	3,660.0	31,269.6	344.86	1,218.08	1.13	507.90	6.81	6.28	43.71
2004	30,991.6	20,121.2	3,805.1	32,879.2	480.11	804.60	1.68	531.61	8.64	7.37	53.73
2005	34,101.4	22,034.2	4,163.8	35,295.5	430.78	741.26	2.02	538.18	8.86	0.75	68.28
2006	33,415.1	20,463.0	4,706.2	38,887.1	336.67	764.05	3.46	685.14	13.12	1.69	74.94
Jan-05	2,386.2	1,528.5	265.4	2,525.1	447.25	767.06	1.76	519.58	8.10	0.69	57.39
Feb-05	2,472.5	1,601.1	301.7	2,675.2	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,716.6	1,806.8	307.6	3,057.2	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,734.6	1,837.4	301.9	2,868.5	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,896.2	1,854.1	376.9	3,011.7	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,023.8	1,852.5	404.1	3,073.4	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,765.6	1,896.0	337.1	2,636.8	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,156.0	1,955.2	373.7	3,198.8	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,963.8	1,855.7	427.4	3,204.3	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,996.8	1,987.3	327.6	3,248.0	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,866.2	1,933.2	297.6	3,070.2	392.12	709.83	2.29	562.92	9.30	0.86	68.86
Dec-05	3,122.8	1,926.4	442.8	2,726.5	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,742.9	1,863.8	322.1	2,912.5	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,603.0	1,617.8	317.3	2,797.4	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,050.8	1,870.3	413.2	3,364.2	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.7	1,749.3	391.7	3,318.0	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,871.3	1,799.8	409.9	3,532.7	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,075.6	1,718.2	599.2	3,211.6	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,767.1	1,738.0	339.3	3,182.7	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,854.8	1,745.8	469.6	3,636.2	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,753.3	1,649.3	363.6	3,288.2	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,739.0	1,597.4	369.8	3,604.4	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.3	1,492.2	319.9	3,131.9	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,800.4	1,621.1	390.6	2,907.3	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,601.0	1,650.5	329.3	3,065.7	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,449.8	1,523.8	306.6	2,847.1	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,955.6	1,836.1	401.7	3,222.1	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	-	-	-	-	-	-	3.99	770.82	15.57	1.83	72.56
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 8,006.4	t 5,010.4	t 1,037.6	t 9,134.9	a 298.40	a 879.08	a 3.37	a 764.08	a 15.57	a 1.84	a 69.21
% change	-4.6	-6.4	-1.4	0.7	-25.0	24.1	20.9	16.8	29.8	42.7	-7.4
Last 12 months	33,024.8	20,121.5	4,691.1	38,947.9	311.79	806.79	3.66	721.73	14.31	1.87	73.09
Previous 12	34,922.7	22,449.7	4,341.8	36,112.1	407.65	723.20	2.33	581.03	9.98	0.94	72.50
% change	-5.4	-10.4	8.0	7.9	-23.5	11.6	56.8	24.2	43.3	98.8	
% ch, year ago	-3.1	-1.8	-2.8	-4.2	-25.1	22.4	20.2	10.4	7.9	14.4	-9.0
% ch, prev mnth	20.6	20.5	31.0	13.2	-4.1	0.5	16.7	0.8	1.5	5.8	2.6

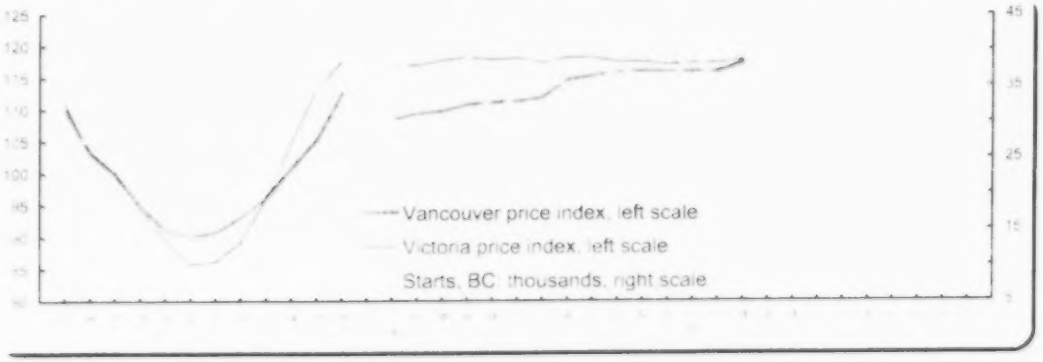




6 Construction and Housing

Housing Starts:Canada Mortgage & Housing Corporation. MLS:Multiple Listing Service

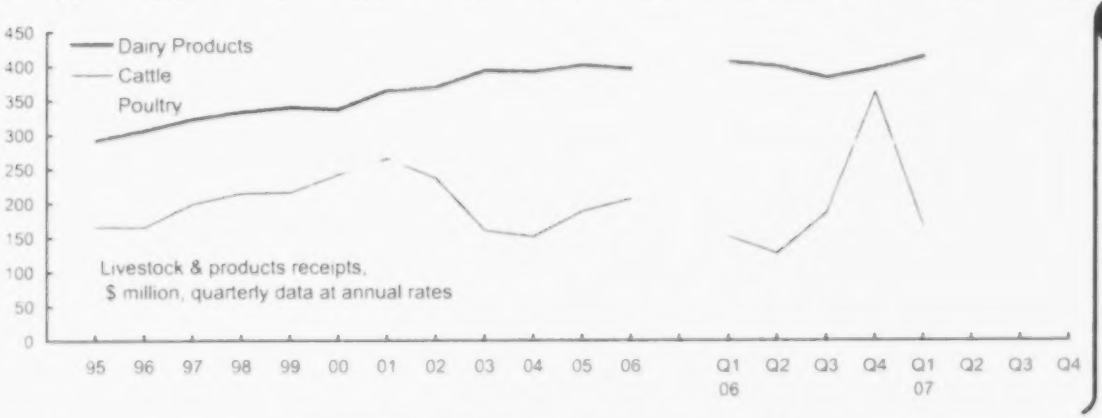
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,760
Jan-05	620,249	443,858	20,733	103,018	52,640	28.9	102.7	108.4	292,038
Feb-05	670,577	473,142	14,618	144,956	37,861	30.4	102.8	109.3	311,563
Mar-05	956,115	575,025	29,540	245,987	105,563	33.6	102.8	109.9	320,262
Apr-05	796,349	539,642	24,761	191,893	40,053	29.9	104.5	109.8	323,674
May-05	841,707	540,845	18,409	173,797	108,656	35.8	105.9	111.0	331,021
Jun-05	902,724	549,784	41,145	189,914	121,881	31.5	105.9	112.0	330,291
Jul-05	820,562	529,744	44,321	112,545	133,952	36.7	106.3	113.0	334,685
Aug-05	961,809	681,065	37,498	133,297	109,949	37.3	106.4	116.2	334,556
Sep-05	862,010	601,513	16,409	185,328	58,760	39.8	106.8	117.6	348,803
Oct-05	993,132	769,178	24,918	120,825	78,211	37.5	106.8	117.7	341,203
Nov-05	713,251	511,474	31,774	93,943	76,060	33.9	107.0	117.9	345,741
Dec-05	1,044,437	755,516	42,077	190,901	55,943	39.0	107.3	117.0	356,011
Jan-06	700,446	489,980	14,958	122,712	72,796	35.3	108.6	117.0	356,448
Feb-06	750,392	500,436	28,399	140,661	80,896	41.6	109.5	117.0	367,967
Mar-06	1,105,158	702,985	24,400	200,259	177,514	41.6	109.9	117.8	383,715
Apr-06	803,152	556,392	20,940	177,006	48,814	39.4	110.9	118.2	388,889
May-06	993,687	579,184	25,203	234,791	154,509	29.7	111.2	117.9	398,683
Jun-06	1,033,639	702,339	51,555	207,378	72,367	34.6	111.4	118.1	399,810
Jul-06	935,297	601,488	23,907	234,577	75,325	41.8	112.0	117.4	387,434
Aug-06	985,931	671,778	39,180	200,776	74,197	33.4	114.8	118.2	395,253
Sep-06	928,653	686,239	43,272	146,799	52,343	33.8	115.4	118.2	396,537
Oct-06	1,183,657	657,863	22,740	401,558	101,496	37.9	116.0	117.6	410,728
Nov-06	1,279,092	856,101	47,232	269,652	106,107	35.1	116.1	117.6	400,939
Dec-06	842,427	615,911	17,057	157,514	51,945	34.1	116.1	117.1	401,078
Jan-07	1,073,480	717,364	21,902	222,134	112,080	40.5	116.1	117.4	395,958
Feb-07	836,917	501,840	25,323	264,301	45,453	34.2	116.1	117.4	412,932
Mar-07	1,050,265	710,503	20,852	242,391	76,519	37.5	117.4	117.9	428,949
Apr-07	-	-	-	-	-	36.5	-	-	431,945
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,960,662	t 1,929,707	t 68,077	t 728,826	t 234,052	a 37.2	a 116.5	a 117.6	a 417,446
% change	15.8	14.0	0.5	57.2	-29.3	-5.8	6.6	0.3	11.5
Last 12 months	11,946,197	7,857,002	359,163	2,758,877	971,155	35.8	114.5	117.8	405,021
Previous 12	10,491,977	7,172,162	349,069	1,856,075	1,114,671	37.5	107.1	115.3	351,611
% change	13.9	9.5	2.9	48.6	-12.9	-4.5	6.9	2.1	15.2
% ch, year ago	-5.0	1.1	-14.5	21.0	-56.9	-7.4	6.8	0.1	11.1
% ch, prev mnth	25.5	41.6	-17.7	-8.3	68.3	-2.7	1.1	0.4	0.7

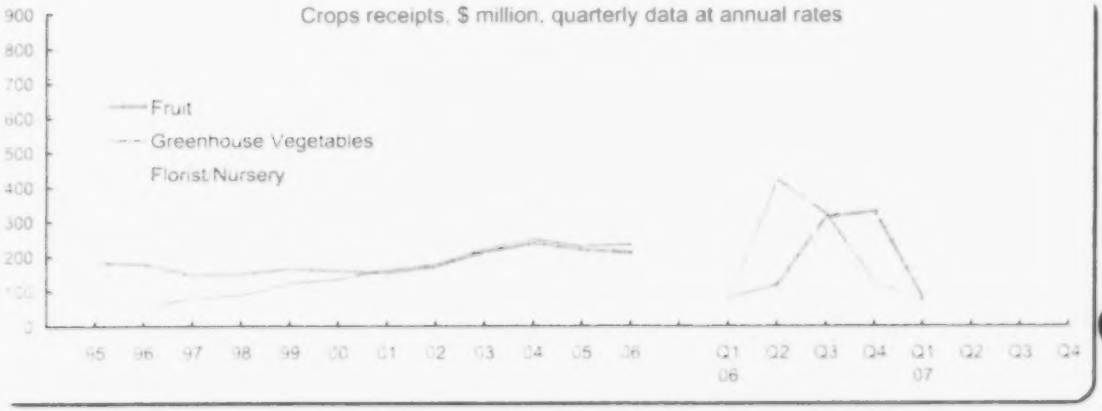


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	151,498	228,146	240,324	1,011,699	239,330	251,117	465,246	246,795	1,202,488	2,401,739
2005	400,632	188,701	306,837	277,238	1,173,408	220,254	231,225	398,465	246,865	1,096,809	2,390,445
2006	395,346	206,486	291,699	256,875	1,150,406	212,481	236,457	401,656	236,090	1,086,684	2,342,236
Q1-05	101,163	27,518	76,294	56,648	261,623	20,966	15,543	99,614	51,252	187,375	490,157
Q2-05	100,652	27,949	77,676	46,092	252,369	35,468	100,356	194,509	38,453	368,786	669,303
Q3-05	98,163	41,094	78,557	63,121	280,935	82,659	81,427	28,927	75,009	268,022	557,889
Q4-05	100,654	92,140	74,310	111,377	378,481	81,161	33,899	75,415	82,151	272,626	673,096
Q1-06	101,403	37,937	74,385	59,078	272,803	20,795	17,699	100,412	49,430	188,336	491,808
Q2-06	99,642	31,717	74,020	50,929	256,308	30,090	105,586	196,067	36,467	368,210	647,695
Q3-06	95,521	46,449	71,477	59,503	272,950	78,740	81,033	29,160	80,391	269,324	564,845
Q4-06	98,780	90,383	71,817	87,365	348,345	82,856	32,139	76,017	69,802	260,814	637,888
Q1-07	103,048	41,434	72,874	61,635	278,991	20,365	18,159	102,044	53,467	194,035	508,246
Q2-07	-	-	-	-	-	-	-	-	-	-	-
Q3-07	-	-	-	-	-	-	-	-	-	-	-
Q4-07	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 103,048	t 41,434	t 72,874	t 61,635	t 278,991	t 24,645	t 18,159	t 102,044	t 49,187	t 194,035	t 508,246
% change	1.6	9.2	-2.0	4.3	2.3	-11.3	2.6	1.6	15.9	3.0	3.3
Last 4 quarters	396,991	209,983	290,188	259,432	1,156,594	212,051	236,917	403,288	240,127	1,092,383	2,358,674
Previous 4	400,872	199,120	304,928	279,668	1,184,588	220,083	233,381	399,263	245,043	1,097,770	2,392,096
% change	-1.0	5.5	-4.8	-7.2	-2.4	-3.6	1.5	1.0	-2.0	-0.5	-1.4
% ch, year ago	1.6	9.2	-2.0	4.3	2.3	-3.8	2.6	1.6	9.2	3.0	3.3
% ch, prev qtr	4.3	-54.2	1.5	-29.5	-19.9	-75.7	-43.5	34.2	-20.2	-25.6	-20.3

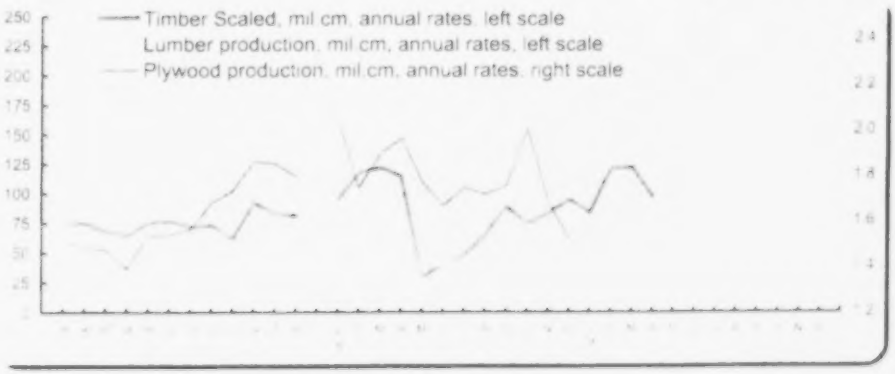

Dairy Products
Cattle
Poultry
Livestock & products receipts,
$ million, quarterly data at annual rates
95 96 97 98 99 00 01 02 03 04 05 06 Q1 06 Q2 Q3 Q4 Q1 07 Q2 Q3 Q4


Crops receipts, $ million, quarterly data at annual rates
Fruit
Greenhouse Vegetables
Florist Nursery
95 96 97 98 99 00 01 02 03 04 05 06 Q1 06 Q2 Q3 Q4 Q1 07 Q2 Q3 Q4

8 Forestry & Fibre

Timber:Ministry of Forests. Lumber and Plywood:Statistics Canada.
Pulp and Paper:Pulp and Paper Products Council.

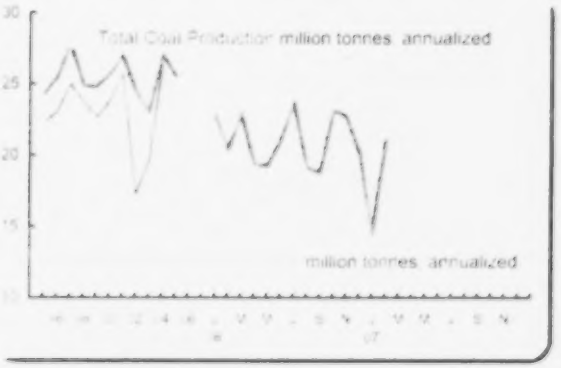
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	7,029	3,467.8	-	78	156	234	415	74	161	650
Feb-07	10,109	3,215.9	-	78	154	232	391	71	145	607
Mar-07	10,189	3,438.5	-	90	157	247	365	83	160	608
Apr-07	8,131	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-
(tot. or avg) YTD	t 35,458	t 10,122	t 0	t 246	t 467	t 713	t 1,171	t 228	t 466	t 1,865
% change	-5.5	-8.6	-100.0	-8.6	-3.1	-5.1	-5.0	-16.5	-3.1	-6.1
Last 12 months	79,473	40,103	1,320,751	1,035	1,926	2,961	4,674	1,014	1,945	7,634
Previous 12	89,339	41,741	1,875,166	1,070	1,892	2,962	5,006	1,078	1,900	7,985
% change	-11.0	-3.9	-29.6	-3.3	1.8	0.0	-6.6	-5.9	2.4	-4.4
% ch. year ago	-14.9	-9.1	-100.0	3.4	-7.6	-3.9	-5.9	-15.3	-12.1	-8.8
% ch. prev mnth	-20.2	6.9	0.0	15.4	1.9	6.5	-6.6	16.9	10.3	0.2

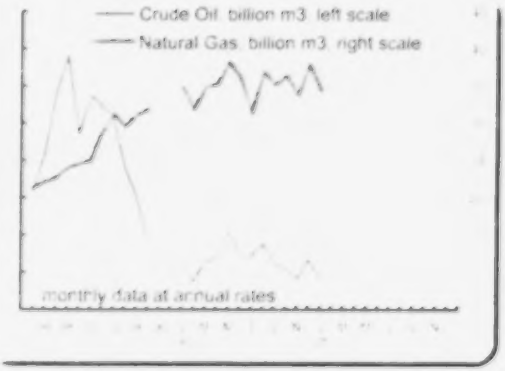


9 Mining and Energy

Coal:Statistics Canada (total) & Min. of Energy and Mines. Metals:Ministry of Energy and Mines & Natural Resources Canada. Energy:Statistics Canada

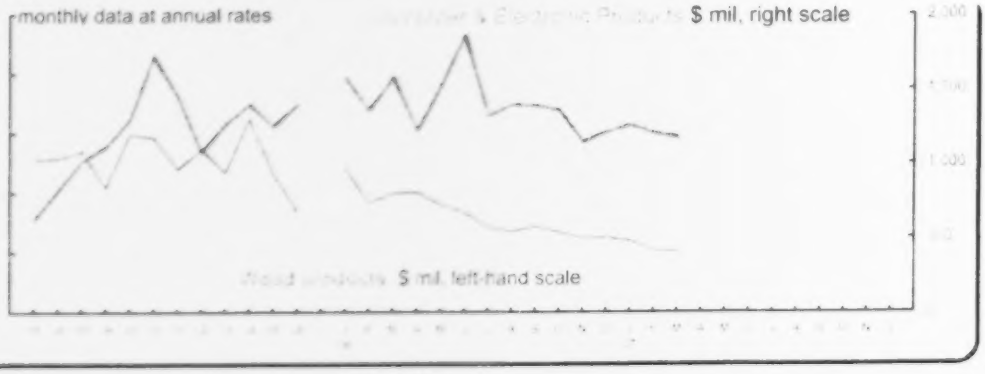
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	21,131.0	292.3	2.6	32.9	15.6	15.6	356.0	-	-	62,082,088
Jan-05	26.9	1,769.1	1,849.0	17.2	0.1	3.2	0.6	1.0	40.9	2,516.5	153.4	6,496,806
Feb-05	25.9	2,056.2	2,111.0	20.7	0.6	3.5	0.7	1.3	49.9	2,337.6	146.8	5,434,946
Mar-05	65.4	2,235.3	2,301.0	24.7	0.5	5.7	0.6	1.4	34.9	2,640.3	160.7	5,020,743
Apr-05	87.7	2,116.7	2,204.0	22.4	0.2	4.6	0.9	1.5	47.4	2,698.5	152.4	4,830,959
May-05	71.3	2,237.2	2,308.0	23.5	0.5	6.1	0.7	1.2	43.1	2,760.2	155.6	4,522,054
Jun-05	66.8	2,389.2	2,469.0	24.0	0.0	0.8	0.6	1.4	38.3	2,501.0	141.2	4,760,809
Jul-05	97.6	2,041.8	2,230.0	25.9	0.4	6.5	0.6	1.5	31.4	2,654.7	145.4	5,977,746
Aug-05	90.3	2,068.6	2,134.0	23.7	0.7	5.9	0.6	1.7	44.4	2,987.0	147.0	6,430,972
Sep-05	46.0	2,070.2	2,107.0	25.3	-	-	0.7	1.4	33.0	2,645.4	135.3	5,612,686
Oct-05	65.1	2,239.1	2,316.0	26.6	0.1	5.4	0.6	1.3	23.9	2,750.7	144.4	5,764,107
Nov-05	-	-	1,789.0	24.6	0.1	4.4	0.6	1.4	23.0	2,663.1	140.9	6,197,971
Dec-05	-	-	1,753.0	30.8	0.4	3.1	0.5	1.7	40.6	2,737.8	142.6	6,761,374
Jan-06	-	-	1,903.0	25.1	0.3	4.6	0.7	0.9	26.9	2,910.1	140.6	5,521,264
Feb-06	-	-	1,704.0	20.4	-	-	0.6	1.4	45.2	2,656.1	129.4	5,158,485
Mar-06	-	-	1,909.0	25.5	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,613.0	22.9	-	-	0.5	1.2	22.3	2,938.5	140.0	4,635,925
May-06	-	-	1,607.0	22.9	0.6	5.1	0.6	1.4	37.1	3,188.4	151.9	4,639,593
Jun-06	-	-	1,756.0	23.3	0.1	2.8	0.6	1.3	27.7	3,013.6	141.2	4,654,705
Jul-06	-	-	1,977.0	27.3	0.4	3.0	0.6	1.2	27.5	2,612.3	140.9	5,634,692
Aug-06	-	-	1,591.0	27.4	0.0	0.4	0.5	1.1	22.1	3,084.0	146.2	5,058,663
Sep-06	-	-	1,567.0	25.7	0.2	5.0	0.6	1.6	39.3	2,929.3	137.7	4,325,564
Oct-06	-	-	1,930.0	23.8	0.0	0.4	0.4	1.4	22.2	3,034.2	134.8	4,897,351
Nov-06	-	-	1,893.0	21.7	0.2	4.6	0.5	1.3	20.0	2,817.3	130.6	5,789,520
Dec-06	-	-	1,681.0	25.5	0.3	0.9	0.5	1.2	32.8	3,166.1	139.1	6,451,539
Jan-07	-	-	1,208.0	22.1	0.4	4.7	0.7	0.9	17.3	2,870.4	131.0	6,526,870
Feb-07	-	-	1,757.0	19.4	0.0	0.4	0.5	1.0	28.4	-	-	6,003,682
Mar-07	-	-	-	23.2	0.5	2.2	0.7	1.4	28.6	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-	-
(Mot. a-avg) YTD	t 643.0	t 21,223.4	t 2,965.0	t 64.7	t 1.0	t 7.3	t 1.8	t 3.3	t 74.3	t 2,870.4	t 131.0	t 12,530,552
% change	-14.1	-3.8	-17.8	-8.9	37.2	-31.1	-8.9	-16.9	-29.2	-1.4	-6.8	17.3
Last 12 months	768.5	25,523.1	20,489.0	285.2	2.9	29.5	6.8	14.9	325.3	35,225.0	1,661.0	63,932,891
Previous 12	847.3	24,768.4	25,218.0	297.8	3.1	47.4	7.8	16.9	430.0	32,286.4	1,752.9	66,559,170
% change	-9.3	3.0	-18.8	-4.2	-7.6	-37.8	-12.1	-11.7	-24.3	9.1		-3.9
% ch. year ago	-3.7	-6.9	3.1	-9.0	18.9	63.3	-9.7	-19.9	-12.8	-1.4	-6.8	16.4
% ch. prev mnth	41.5	8.2	45.4	19.6	1,053.5	450.0	22.6	35.6	0.7	-9.3	-5.8	-8.0





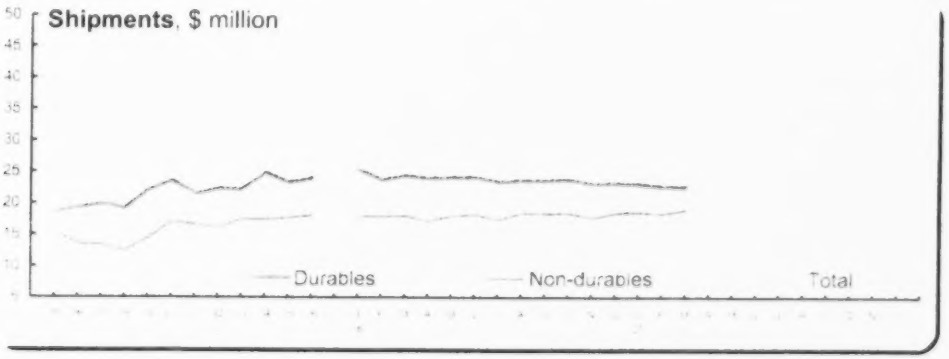
10 Manufacturing – Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	41,139,782	23,370,480	10,658,400	1,605,061	2,087,377	2,237,315	1,248,375	-	1,100,671
2006	42,049,304	23,959,948	9,377,504	1,707,946	2,306,548	2,302,983	1,395,922	-	1,206,699
Jan-05	3,331,168	1,930,172	924,278	115,269	167,111	180,359	99,448	-	91,778
Feb-05	3,417,983	1,962,327	945,422	125,488	167,285	167,781	102,073	-	77,720
Mar-05	3,407,080	1,952,137	909,136	137,022	164,312	183,621	101,377	-	95,689
Apr-05	3,361,181	1,915,186	876,106	132,141	163,893	174,846	104,079	-	93,608
May-05	3,446,597	1,971,587	900,265	137,579	174,931	200,806	101,169	-	93,848
Jun-05	3,455,230	1,953,541	867,924	134,576	166,837	176,994	118,174	-	98,607
Jul-05	3,296,123	1,882,563	847,170	133,067	165,649	185,496	95,936	-	85,126
Aug-05	3,450,219	1,904,925	856,817	138,579	173,233	173,993	108,986	-	91,453
Sep-05	3,426,223	1,918,920	883,383	134,273	178,685	205,716	99,343	-	89,813
Oct-05	3,472,577	1,933,266	872,216	137,762	180,259	195,721	106,436	-	95,486
Nov-05	3,477,489	1,975,464	863,613	136,998	185,176	194,279	91,502	-	96,098
Dec-05	3,597,919	2,070,393	912,069	142,307	200,005	197,704	119,852	-	91,450
Jan-06	3,611,649	2,112,704	903,774	156,785	196,596	204,000	131,171	-	99,641
Feb-06	3,474,052	1,979,921	807,296	150,317	190,638	205,621	113,176	-	91,796
Mar-06	3,536,982	2,035,511	833,567	148,787	197,763	193,684	131,677	-	101,289
Apr-06	3,438,585	2,001,800	836,080	147,495	173,773	206,957	101,627	-	95,116
May-06	3,516,186	2,013,247	801,203	150,981	184,258	201,576	126,783	-	92,656
Jun-06	3,531,760	2,012,743	780,247	147,982	176,857	200,268	155,100	-	97,407
Jul-06	3,406,596	1,955,216	738,467	145,972	198,333	187,316	110,097	-	95,439
Aug-06	3,516,253	1,974,841	725,361	140,347	195,857	180,448	116,268	-	111,803
Sep-06	3,508,892	1,974,574	740,152	133,549	191,439	187,073	115,583	-	105,449
Oct-06	3,519,960	1,982,716	723,953	138,874	205,075	183,865	112,740	-	113,164
Nov-06	3,412,401	1,933,855	707,275	122,102	188,687	183,698	95,213	-	108,367
Dec-06	3,476,242	1,938,763	708,615	138,648	200,652	177,650	101,300	-	96,060
Jan-07	3,475,611	1,922,148	700,736	140,600	196,222	190,843	104,605	-	109,561
Feb-07	3,422,680	1,891,259	671,980	142,523	206,057	187,529	100,100	-	96,814
Mar-07	3,472,377	1,888,565	670,404	142,658	205,911	194,289	98,051	-	108,590
Apr-07	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(tot. or avg) YTD	t 10,370,668	t 5,701,972	t 2,043,120	t 425,781	t 608,190	t 572,661	t 302,756	t 0	t 314,965
% change	-2.4	-7.0	-19.7	-6.6	4.0	-5.1	-19.5	0.0	7.6
Last 12 months	41,697,543	23,489,727	8,604,473	1,691,731	2,323,121	2,281,512	1,337,467	0	1,230,426
Previous 12	41,606,241	23,653,981	10,424,200	1,683,171	2,173,665	2,308,860	1,321,501	0	1,128,215
% change	0.2	-0.7	-15.5	0.5	6.9	-1.2	1.2	0.0	9.1
% ch. year ago	-1.8	-7.2	-19.6	-4.1	4.1	0.3	-25.5	0.0	7.2
% ch. prev mnth	1.5	-0.1	-0.2	0.1	-0.1	3.6	-2.0	0.0	12.2



11 Manufacturing – Non-Durables, NAICS based

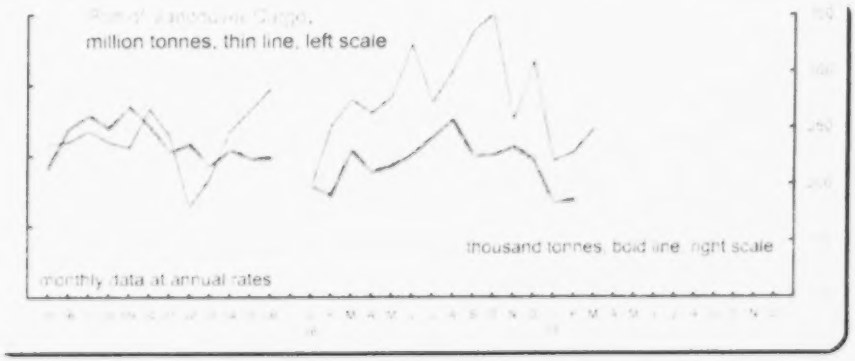
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,769,306	5,454,264	1,022,618	5,595,032	898,777	-	1,315,354	1,318,561
2006	18,089,356	5,652,723	1,056,413	5,672,608	874,484	-	1,312,973	1,401,462
Jan-05	1,400,996	443,407	78,134	450,444	66,293	-	105,710	105,332
Feb-05	1,455,656	448,522	81,306	446,846	66,325	-	112,027	110,414
Mar-05	1,454,943	447,371	84,644	478,609	68,893	-	111,345	104,719
Apr-05	1,445,995	445,024	84,151	457,536	73,303	-	106,011	108,965
May-05	1,475,010	450,834	86,129	476,597	76,068	-	107,042	99,919
Jun-05	1,501,689	449,857	88,086	484,631	79,645	-	105,169	109,246
Jul-05	1,413,560	453,766	85,038	400,640	77,227	-	108,793	106,276
Aug-05	1,545,294	457,339	87,277	503,794	79,983	-	112,028	110,606
Sep-05	1,507,303	450,482	88,972	468,560	77,215	-	116,815	114,052
Oct-05	1,539,311	462,801	85,630	487,671	79,348	-	113,556	122,209
Nov-05	1,502,025	471,648	85,926	457,288	76,782	-	108,040	115,189
Dec-05	1,527,526	473,211	87,326	482,416	77,695	-	108,818	111,634
Jan-06	1,498,945	479,716	83,660	437,315	77,760	-	117,670	113,788
Feb-06	1,494,131	478,355	86,319	454,642	77,903	-	106,224	112,540
Mar-06	1,501,471	471,198	84,771	489,810	76,017	-	101,105	115,716
Apr-06	1,436,785	472,732	84,519	417,929	76,498	-	102,909	118,058
May-06	1,502,939	471,809	86,648	478,497	82,096	-	105,784	118,363
Jun-06	1,519,017	459,323	88,024	500,040	74,072	-	106,204	115,537
Jul-06	1,451,380	460,173	93,181	438,899	71,595	-	105,701	113,763
Aug-06	1,541,412	452,414	92,531	517,107	72,022	-	109,956	120,449
Sep-06	1,534,318	480,079	87,552	484,794	68,600	-	113,673	119,262
Oct-06	1,537,244	472,618	91,175	490,015	68,621	-	111,996	118,049
Nov-06	1,478,546	465,161	91,315	466,559	63,945	-	110,471	111,877
Dec-06	1,537,479	473,011	83,230	497,001	66,655	-	111,630	111,404
Jan-07	1,553,463	456,149	95,862	506,438	71,671	-	125,617	111,482
Feb-07	1,531,421	458,691	88,718	507,395	72,974	-	115,261	113,377
Mar-07	1,583,812	447,314	87,292	515,411	72,053	-	122,463	111,716
Apr-07	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
($_{tot}$ a$_{-avg}$) YTD	t 4,668,696	t 1,362,154	t 271,872	t 1,529,244	t 216,698	t 0	t 363,341	t 336,575
% change	3.9	-4.7	6.7	10.7	-6.5	0.0	11.8	-1.6
Last 12 months	18,207,816	5,569,474	1,070,047	5,820,085	860,802	0	1,341,665	1,383,337
Previous 12	17,952,260	5,544,231	1,033,285	5,600,900	928,946	0	1,311,271	1,340,140
% change	1.4	0.5	3.6	3.9	-7.3	0.0	2.3	3.2
% ch. year ago	5.5	-5.1	3.0	5.2	-5.2	0.0	21.1	-3.5
% ch. prev mnth	3.4	-2.5	-1.6	1.6	-1.3	0.0	6.2	-1.5



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	223,072	8,712	11,118	3,810	2,583
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	19,169	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,860	715	873	311	221
Nov-06	6,044	214	6,258	19,425	616	650	240	107
Dec-06	6,660	298	6,958	18,496	704	804	283	127
Jan-07	5,416	363	5,779	15,335	652	588	223	99
Feb-07	5,592	290	5,881	15,484	624	590	227	116
Mar-07	5,810	346	6,155	-	-	799	291	180
Apr-07	-	-	-	-	-	858	310	214
May-07	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-
(t-tot a-avg) YTD	t 16,818	t 999	t 17,815	t 30,819	t 1,276	t 2,835	t 1,051	t 609
% change	-2.5	12.8	-1.8	-4.7	2.9	0.6	1.6	4.5
Last 12 months	75,300	3,900	79,200	221,552	8,749	11,134	3,827	2,609
Previous 12	72,417	3,614	76,030	222,558	8,356	11,133	3,807	2,610
% change	4.0	7.9	4.2	-0.5	4.7	0.0	0.5	0.0
% ch. year ago	-6.8	29.6	-5.4	-2.2	1.3	-1.3	0.3	3.4
% ch. prev mnth	3.9	19.3	4.7	1.0	-4.2	7.4	6.5	18.5

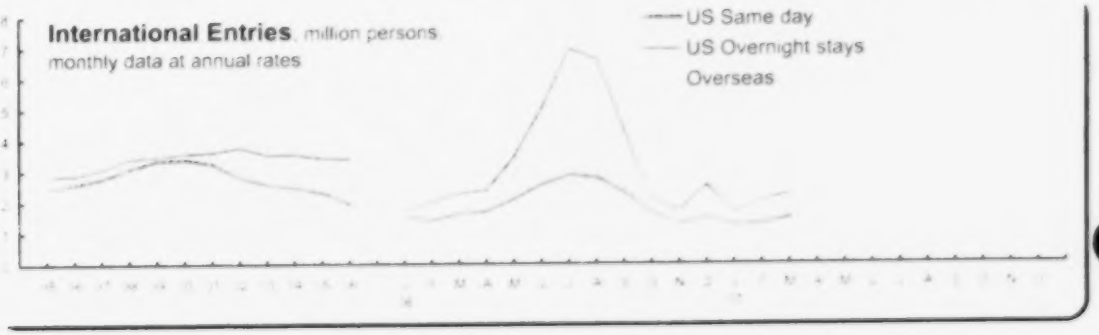


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue: BC Stats

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention		Tourism	Vancouver Airport	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Delegate days		Room Revenue	Arrivals/Departures	
							Victoria	Vancouver		Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107.675	197.388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105.581	249.553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	-	-	1,690,095	4,106	3,965
2006	1,949,799	3,430,004	5,379,803	1,466,148	6,845,951	66.0	-	-	1,822,164	4,257	3,959
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	134,775	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	137,508	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	136,758	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	135,833	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,131	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	139,328	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,082	461	421
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.6	1,620	3,900	140,190	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	76.2	12,810	30,080	144,605	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	60.7	-	-	139,873	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	55.4	-	-	156,177	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.4	-	-	147,834	317	293
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	143,814	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	139,808	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	145,590	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.9	-	-	146,565	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.8	-	-	152,777	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	76.7	-	-	159,120	386	369
Jul-06	240,459	577,833	818,292	214,860	1,033,152	80.4	-	-	152,971	473	428
Aug-06	231,324	551,936	783,260	192,688	975,948	82.3	-	-	153,247	477	439
Sep-06	190,915	361,130	552,045	164,381	716,426	76.2	-	-	152,848	363	366
Oct-06	136,790	175,193	311,983	92,799	404,782	64.0	-	-	158,097	302	312
Nov-06	108,813	144,165	252,978	63,441	316,419	55.0	-	-	161,087	279	255
Dec-06	124,721	210,870	335,591	95,806	431,397	49.2	-	-	156,240	352	302
Jan-07	104,405	140,416	244,821	72,476	317,297	50.8	-	-	163,155	344	305
Feb-07	108,280	171,173	279,453	77,576	357,029	60.6	-	-	-	308	275
Mar-07	122,599	188,084	310,683	89,056	399,739	67.1	-	-	-	-	-
Apr-07	-	-	-	-	-	-	-	-	-	-	-
May-07	-	-	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-	-	-
(Mot. a-avg) YTD	t 571,871	t 263,086	t 834,957	t 239,108	t 1,074,065	a 59.5	t 69,539	t 201,250	t 163,155	t 652	t 580
% change	-17.4	36.3	-5.7	7.0	-3.1	3.8	-6.4	-1.1	13.4	6.7	3.8
Last 12 months	1,901,795	3,428,002	5,329,797	1,481,714	6,811,511	66.5	100,836	247,216	1,841,505	4,298	3,981
Previous 12	2,264,244	3,402,425	5,666,669	1,459,513	7,126,182	64.7	113,184	243,145	1,699,133	4,115	3,952
% change	-16.0	0.8	-5.9	1.5	-4.4	2.8	-10.9	1.7	8.4	4.5	
% ch. year ago	-14.0	7.4	-5.1	7.3	-2.6	3.5	104.2	44.9	13.4	1.7	7.1
% ch. prev. mnth	2.7	22.5	11.2	14.8	12.0	10.7	690.7	671.3	4.4	-10.5	-9.9



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T S E Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	88.76
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	99.08
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	97.95
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	99.74
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	98.39
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	97.01
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	98.73
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	100.41
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	101.53
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	103.90
Oct-05	10,440.1	10,383.3	3.25	4.75	6.00	5.25	3.76	1.1776	104.39
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	104.42
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	106.11
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	-	-	-	-	-	-	-	-	-
Jun-07	-	-	-	-	-	-	-	-	-
Jul-07	-	-	-	-	-	-	-	-	-
Aug-07	-	-	-	-	-	-	-	-	-
Sep-07	-	-	-	-	-	-	-	-	-
Oct-07	-	-	-	-	-	-	-	-	-
Nov-07	-	-	-	-	-	-	-	-	-
Dec-07	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,576.9	a 13,165.3	a 4.50	a 6.00	a 6.61	a 6.50	a 5.26	a 1.1623	a 104.67
% change	13.5	9.8	14.3	10.3	1.8	8.6	15.7	0.9	-1.9
Last 12 months	11,969.8	12,474.2	4.50	6.00	6.70	6.45	5.21	1.1378	107.19
Previous 12	10,727.7	11,003.5	3.31	4.81	6.12	5.43	3.91	1.1856	103.61
% change	11.6	13.4	35.8	24.7	9.5	18.8	33.4	-4.0	3.5
% ch. year ago	14.9	9.9	5.9	4.3	-1.6	5.6	10.3	-0.8	-0.5
% ch. prev mnth	5.7	1.9	0.0	0.0	2.3	3.1	-0.6	-2.9	2.7